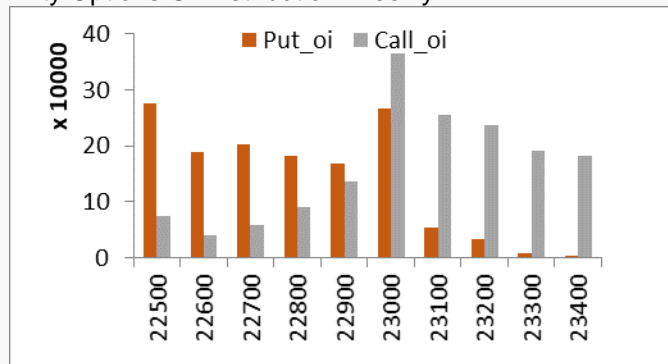


Nifty Futures View	
Nifty Active Futures	22937.25
Nifty Active Futures OI	17096025
Change in OI	1,23,900
Premium / Discount	49.10
Inference	Short_Buildup

Volatility	
India VIX Index	24.2
Nifty ATM Call IV	14.17
Nifty ATM Put IV	26.03
PCR Index NIFTY	0.94
PCR Index BANKNIFTY	0.82

BankNifty Futures View	
BankNifty Active Futures	49182.8
BankNifty Active Futures OI	2850345
Change in OI	1,23,105
Premium / Discount	40.65
Inference	Short_Buildup

Nifty Options OI Distribution-Weekly

HIGHLIGHTS:

Nifty futures closed at 22937 yesterday on a negative note with price Cut of 0.19% & 0.73% INcrease in the open interest indicating Short Build Up. It closed at a premium of 49 points compared to its previous day's premium of 49 points.

Bank Nifty closed at 49182 yesterday on a negative note with price cut of 0.23% & 4.51% increase in open interest indicating Short Build Up.

It closed at a premium of 41 points compared to its previous day's premium of 16 points.

In Yesterday's Trading Session FII's

Bought Index Futures to the tune of 1962 Cr,

Sold Index Option worth 17973 Cr,

Bought Stock Futures to the tune of 4681 Cr,

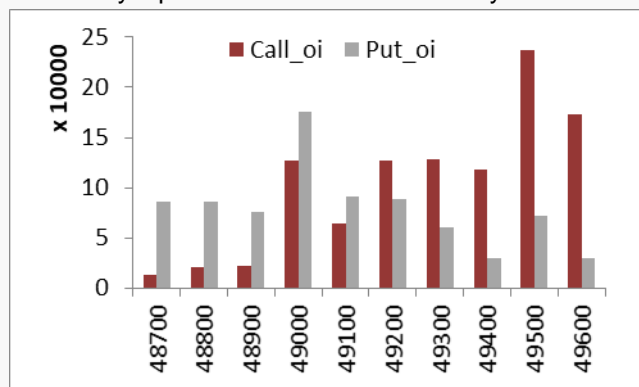
Sold Stock Options to the tune of 383 Cr,

Net Sold in the derivative segment to the tune of 11713 Cr.

In Cash Segment

FII Bought 65.5 Cr & DII Bought 3231.6 Cr.

The India VIX index is at 24.20 vs 23.19, ATM CE IV 14.17 & PE IV 26.03

Bank Nifty Options OI Distribution-Weekly


Index options PCR is at 0.94 vs 1.02 to its previous day closing.

Nifty Put options OI distribution shows that 22500 has the highest OI concentration followed by 23000 and 22700 which may act as support for current expiry.

Nifty Call options OI shows that 23000 has the highest OI followed by 23100 which may act as resistance for current expiry.

BankNifty Put options OI distribution shows that 49000 has the highest OI concentration followed 48700 which may act as support for the current expiry.

BankNifty Call strike 49500 followed by 49600 witnessed significant OI concentration and may act as resistance for the current expiry.

SECURITIES IN BAN PERIOD: ABFRL, BIOCON, HINDCOPPER, IDEA, PEL
Stock Futures - Long Build

Symbol	Fut Price	% Chg	Open Interest	% Chg
COROMANDEL	1,277.10	2.0%	29,08,500.00	16.94%
EXIDEIND	510.15	3.0%	2,24,64,000.00	11.14%
ABFRL	287.35	0.3%	5,21,74,200.00	10.27%
HDFCAMC	4,025.70	2.1%	34,45,800.00	9.89%

Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
DEEPAKNTR	2,306.45	-1.9%	21,83,100	6.34%
APOLLOTYRE	475.20	-1.0%	1,75,66,100	5.44%
INDIACEM	214.15	-0.6%	2,37,74,200	4.99%
LTF	157.60	-0.7%	5,67,96,798	4.71%

Nifty 50 Open Interest (OI) Dashboard

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
ADANIANT	3500	1021200	3248.4	2800	720300
ADANIPTS	1500	1603200	1404.8	1200	1311200
APOLLOHOSP	6000	353250	5914.05	5800	52125
ASIANPAINT	3000	547000	2913	2800	305400
AXISBANK	1200	2276250	1186.4	1100	1081250
BAJAJ-AUTO	9500	168625	9005.4	8700	67125
BAJAJFINSV	1700	909000	1604.7	1600	374500
BAJFINANCE	7000	853375	6895.95	6500	173500
BHARTIARTL	1350	1788375	1373.3	1300	1272525
BPCL	660	2255400	647.95	600	1131300
BRITANNIA	5300	184600	5255.65	5100	113800
CIPLA	1500	1383850	1483.65	1480	687700
COALINDIA	490	6940500	488.45	460	2547300
DIVISLAB	4400	222200	4391.25	4000	331800
DRREDDY	6000	214250	5949.95	5700	154750
EICHERMOT	4900	206850	4791.9	4500	203000
GRASIM	2500	807084	2449.1	2400	356796
HCLTECH	1500	1726550	1359.1	1340	604450
HDFCBANK	1600	4321350	1535.85	1500	2479950
HDFCLIFE	600	2255000	579.6	555	557700
HEROMOTOCO	4800	230850	5188.8	5000	206700
HINDALCO	700	5334000	683.45	600	1243200
HINDUNILVR	2400	1663200	2403.15	2200	984300
ICICIBANK	1150	4123700	1130.9	1100	1318100
INDUSINDBK	1600	1346500	1459.65	1400	625500

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
INFY	1500	3083200	1468.85	1440	1333600
ITC	450	19750400	430.15	430	3433600
JSWSTEEL	920	1241325	906.85	850	501525
KOTAKBANK	1800	3024800	1705.65	1600	1266000
LT	3800	566400	3660.65	3400	315900
LTIM	5000	205500	4885.7	4700	66750
M&M	2600	750050	2557.9	2400	617050
MARUTI	13000	608250	12853.65	12500	166500
NESTLEIND	2600	318000	2459.5	2460	169800
NTPC	380	14842500	366.35	350	3123000
ONGC	300	15107400	274.6	270	2344650
POWERGRID	330	7369200	313.85	300	2588400
RELIANCE	3000	4272500	2922.3	2800	958250
SBILIFE	1460	571875	1454.4	1420	309375
SBIN	850	9485250	832	800	3591750
SUNPHARMA	1550	1413650	1470.2	1400	511000
TATACONSUM	1200	858150	1095.45	1100	537750
TATAMOTORS	1000	12608400	951.15	900	2114700
TATASTEEL	180	25608000	175.55	175	9014500
TCS	3900	1017100	3844.75	3800	474425
TECHM	1360	927000	1316.65	1300	406800
TITAN	3600	533400	3417.85	3300	260750
ULTRACEMCO	10500	215000	10211.9	9800	62900
UPL	530	2770300	517.8	450	1292200
WIPRO	500	4113000	457.8	460	1890000

Participant wise Change in Open Interest for Today.

FI	TODAY	PREV DAY	NET	Net 1 Day Ago	DII	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	25397	37920	47459	22062	INDEX FUT	5548	347	-9100	-14648
INDEX CALL	57482	-136788	60585	3103	INDEX CALL	0	0	3533	3533
INDEX PUT	45024	-117852	238129	193105	INDEX PUT	5999	5555	219102	213103
STK FUT	62097	131423	563584	501487	STK FUT	-4777	-9463	-2772376	-2767599
CLIENTS	TODAY	PREV DAY	NET	Net 1 Day Ago	PRO	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	1450	-22486	45795	44345	INDEX FUT	-32395	-15781	-84154	-51759
INDEX CALL	85727	240067	175333	89606	INDEX CALL	-143209	-103279	-239451	-96242
INDEX PUT	-7894	56514	-363132	-355238	INDEX PUT	-43129	55783	-94099	-50970
STK FUT	-26179	-71094	1961968	1988147	STK FUT	-31141	-50866	246824	277965

Bought 25,397 Lots of Index Future,
 Bought 57,482 Lots of Index Calls,
 Bought 45,024 Lots of Index Puts,
 Bought 62,097 Lots of Stock Future,

Disclosures:

The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

1. Axis Securities Ltd. (ASL) is a SEBI Registered Research Analyst having registration no. INH000000297. ASL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. ASL is a subsidiary company of Axis Bank Ltd. Axis Bank Ltd. is a listed public company and one of India's largest private sector bank and has its various subsidiaries engaged in businesses of Asset management, NBFC, Merchant Banking, Trusteeship, Venture Capital, Stock Broking, the details in respect of which are available on www.axisbank.com.
2. ASL is registered with the Securities & Exchange Board of India (SEBI) for its stock broking & Depository participant business activities and with the Association of Mutual Funds of India (AMFI) for distribution of financial products and also registered with IRDA as a corporate agent for insurance business activity.
3. ASL has no material adverse disciplinary history as on the date of publication of this report.
4. I/We, authors (Research team) and the name/s subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect my/our views about the subject issuer(s) or securities. I/We (Research Analyst) also certify that no part of my/our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. I/we or my/our relative or ASL or its Associate does not have any financial interest in the subject company. Also I/we or my/our relative or ASL or its Associates may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of the Research Report. Since associates of ASL are engaged in various financial service businesses, they might have financial interests or beneficial ownership in various companies including the subject company/companies mentioned in this report. I/we or my/our relative or ASL or its associate does not have any material conflict of interest. I/we have not served as director / officer, employee, etc. in the subject company in the last 12-month period.

Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in
3	Hemang.Gor	Derivative Analyst	hemang.gor@axissecurities.in

5. ASL or its Associates has not received any compensation from the subject company in the past twelve months. I/We or ASL or its Associate has not been engaged in market making activity for the subject company.
6. In the last 12-month period ending on the last day of the month immediately preceding the date of publication of this research report, ASL or any of its associates may have:
 - i. Received compensation for investment banking, merchant banking or stock broking services or for any other services from the subject company of this research report and / or;
 - ii. Managed or co-managed public offering of the securities from the subject company of this research report and / or;
 - iii. Received compensation for products or services other than investment banking, merchant banking or stock broking services from the subject company of this research report;

ASL or any of its associates have not received compensation or other benefits from the subject company of this research report or any other third-party in connection with this report.

Term & Conditions:

This report has been prepared by ASL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of ASL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. ASL will not treat recipients as customers by virtue of their receiving this report.

Disclaimer:

Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to the recipient's specific circumstances. The securities and strategies discussed and opinions expressed, if any, in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient.

This report may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. Certain transactions, including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. ASL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc. Past performance is not necessarily a guide to future performance. Investors are advised necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice.

ASL and its affiliated companies, their directors and employees may; (a) from time to time, have long or short position(s) in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities or earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or investment banker, lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting this document.

ASL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that ASL may have a potential conflict of interest that may affect the objectivity of this report. Compensation of Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. ASL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Neither this report nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ASL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors.

The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The Company reserves the right to make modifications and alternations to this document as may be required from time to time without any prior notice. The views expressed are those of the analyst(s) and the Company may or may not subscribe to all the views expressed therein.

Copyright in this document vests with Axis Securities Limited.

Axis Securities Limited, SEBI Single Reg. No.- NSE, BSE & MSEI – INZ000161633, ARN No. 64610, CDSL-IN-DP-CDSL-693-2013, SEBI-Research Analyst Reg. No. INH 000000297, SEBI Portfolio Manager Reg. No.- INP000000654, Main/Dealing off.- Axis Securities Ltd, Unit No.1001, 10th Floor, Level-6, Q2 Building, Aurum, Q Parc, Plot No. 4/1, TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai. – 400 710., Regd. off.- Axis House,8th Floor, Wadia International Centre, PandurangBudhkar Marg, Worli, Mumbai – 400 025. Compliance Officer: Jatin Sanghani, Email: compliance.officer@axisdirect.in, Tel No: 022-49212706

Derivatives

Worried about market swings?
Make the most of it using Derivatives (F&O)



Hedge Risk

Low on Cost

Flexible

Activate for free

Learn more